



# Ceres

*Sustainability is the bottom line.*

## Valuing Water Finance Initiative Focus Companies

ADS	adidas AG	KER	Kering SA
GOOGL	Alphabet Inc.	KRZ	Kerry Group PLC
AMZN	Amazon.Com, Inc.	KDP	Keurig Dr Pepper Inc.
ABI	Anheuser-Busch InBev SA/NV	2503	Kirin Holdings Company, Ltd
AAPL	Apple Inc.	LEVI	Levi Strauss & Co.
ADM	Archer Daniels Midland Company	LULU	lululemon athletica inc.
2502	Asahi Group Holdings, Ltd	MC	LVMH Moët Hennessy Louis Vuitton SE
ABF	Associated British Foods PLC	PRIVATE	Mars, Incorporated
BF.B	Brown-Forman Corporation	MKC	McCormick & Company, Incorporated
BG	Bunge Limited	MCD	McDonald's Corporation
BRBY	Burberry Group PLC	MSFT	Microsoft Corporation
CPB	Campbell Soup Company	MDLZ	Mondelez International, Inc.
PRIVATE	Cargill, Incorporated	MNST	Monster Beverage Corporation
CARL B	Carlsberg A/S	NESN	Nestle S.A.
291	China Resources Beer	032	Olam International Limited
CMG	Chipotle Mexican Grill, Inc.	PEP	PepsiCo, Inc.
PRIVATE	Chiquita Brands	PRIVATE	Perdue Farms
LISN	Chocoladefabriken Lindt & Sprüngli AG	RI	Pernod Ricard SA
CAG	Conagra Brands, Inc.	PPC	Pilgrim's Pride Corporation
STZ	Constellation Brands, Inc.	QSR	Restaurant Brands International Inc.
BN	Danone SA	PRIVATE	Smithfield Foods, Inc.
CPR	Davide Campari-Milano N.V.	6758	Sony Group Corporation
DGE	Diageo PLC	2587	Suntory Beverage & Food Ltd
DPZ	Domino's Pizza, Inc.	KO	The Coca-Cola Company
9983	Fast Retailing Co., Ltd	GPS	The Gap, Inc.
FLO	Flowers Foods, Inc.	HAIN	The Hain Celestial Group, Inc.
FDP	Fresh Del Monte Produce Inc.	HSY	The Hershey Company
GIS	General Mills, Inc.	SJM	The J. M. Smucker Company
HM B	H & M Hennes & Mauritz AB	KHC	The Kraft Heinz Company
HEIA	Heineken N.V.	TAP	The Molson Coors Beverage Company
HRL	Hormel Foods Corporation	WEN	The Wendy's Company
ITX	Industria de Diseño Textil, S.A.	TSN	Tyson Foods, Inc.
INGR	Ingredion Incorporated	ULVR	Unilever PLC
600887	Inner Mongolia Yili Industrial Group	VFC	VF Corporation
JBSS3	JBS S.A.	F34	Wilmar International Limited
K	Kellogg Company	YUM	Yum! Brands, Inc.